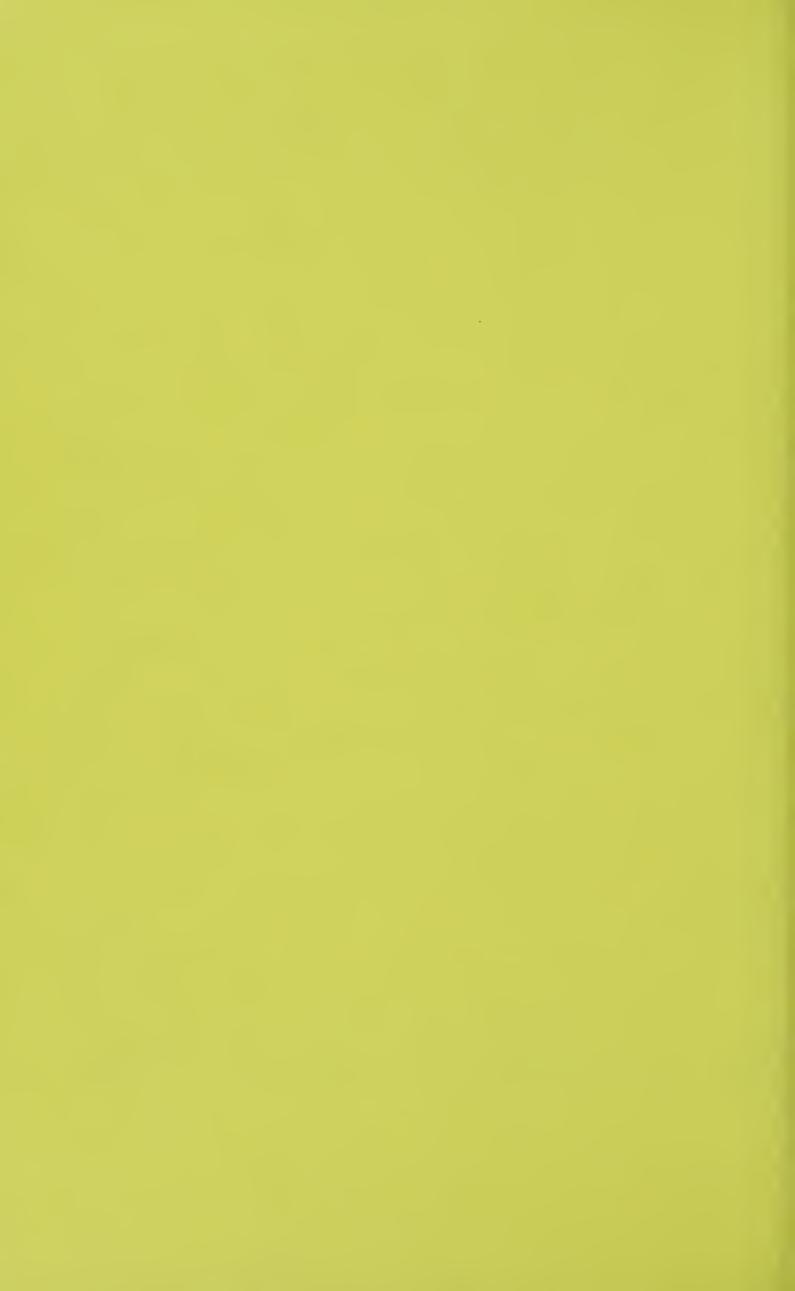
Official Publication of the Paper Money Collectors of Michigan

The Ray Airker

VOLUME XXXIX, NUMBER 1

January, February, March 2004





OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXXIX Jan-March 2004

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1999-01 Officers of the PMCM	
Pres. Dr. Wallace Lee 102 Conda Lane Oxford, MI 48371	3
Veep Chas. Fenwick PO Box 2575	
Kalamazoo, MI 49003 Sec/Treas Robert Thiel PO Box 163 Victor NY 14564	
Michigan Board Members	
Florence Schook, PO Box 51434, Livonia, M 48154	1I
Robert D. Hatfield, 8728 Huron, Taylor, M 48180	li
Larry Falater, PO Box 81, Allen MI 48843 Doug Murray, PO Box 2, Portage, Mi 49081 Out of State Board Members	
Robt Azpiazu, PO Box 1565, St. Augustine, F 32085	L
John Wilson, Ocala, FL Frank Clark, PO Box 117060, Carrollton, T 75011	ľX
Robt Hodges, 120 Cleveland, Chagrin Falls, C 44022)H
Editor, W. Brandimore, 1009 Nina, Wausau, W 54403	ΙI

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

2001 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686
FIDELITY INVESTMENTS
09-03-03 338.766 shares @ \$45.33......\$ 15,356.26
12-11-03 Purchased 51.568
Shares @48.48 \$2,500.00
Investment Value 1,067.13 18,923.39

11-07-03 Balance Canandaigua N.Bank.....\$2,640.48
Interest 3.91
Dues 774.00
Mailing Rag Pickers 46.25

SAVINGS ACCOUNT

Mailing Rag Pickers 46.25
Mich. State dues 20.00
Jan-Mar Rag Picker 700.00
Check Fees 8.00

02-20-04 45 members have not paid 2004 dues 8 members have cancelled membership 41 new members in 2003 8 new members in 2004 DECEASED: No notifications this issue.

NEW MEMBERS/RE-INSTATEMENTS:

Name	Location	Number	Sponsor
Leonard Marshall	Paramus NJ		_
Judith Murphy	Winston-Salem	NC	
Doug Sleep SR	St Johns MI		
W McNair Tornow	Winston-Salem	NC	
Jim Majoros	Toms River NJ	3551 F.	Clark
Wayne Garner	Cameron NC	3552 D.	Patrick
Butch Dick	Liberal KS	3553 D.	Patrick
Illan Glasner	Tarzana CA	3554 D.	Patrick
Jody Biggin	Wmstown NJ	3555 D.	Patrick
Ted Coombs	Seattle WA	3556 D.	Patrick
Scott Barnes	Dallas TX	3557 F.	Clark
Wesley Quinn	Pittsboro NC	3558 Gre	eg Simms
Chris Patton	Buchanan MI	3559 Dr.	. W. Lee
Donald H See	San Diego CA	3560 L I	Falater
Lawrence Kreuzer	Dayton OH	3561 F.	Clark
Glenn Broad	Reseda CA	3562 F.	Clark
Harold J Frey	Chester VA	3563 F.	Clark
Vince M Gaspar	Toledo OH	3564 F.	Clark
Wayne F Bosse	Dothan AL	3565 F.	Clark
Russell P Daigle	Scott LA	3566 F.	Clark
David Bowman	Kodak TN	3567 D.	Patrick

Editors Notes: Paper money continues....HOT!!!

I was able to pick up an attractive lot in the FUN Auction...a Wisconsin Territorial that fits my collection nicely...The Prairie Du Chien Ferry Co Bank. A great \$3 bill issued in 1838 and pretty scarce. A friend and I are tracking these auctions now on the computer, as you can see where the online bidding is, up until a day or so before the live part of the Auction. Heritage, in the person of our Old friends from C.A.A. Lynn Glazer, et al, have great photos of the lots, front and back and archival info from earlier auctions so you can look at bidding history and sometimes find the same note and what it sold for previously...a lot of fun if you have not been in on this...I've looked at lots on Lynn Knight's offerings as well, no backs there, yet...Large Size Type continues strong...especially if there is `eye' appeal.

As always I am saving up for Memphis...just 3 ½ months as I write this with 14 inches of snow on the ground in Wausau...melting fast, it was 21 inches last week. Club membership continues strong...thanks to our champions Frank Clark and a new membership voice this issue....Donald Patrick. We also see this trend continuing in other clubs I am involved with. The Fractional Currency Collector's Board continues to add members on a monthly basis...I suspect this is part of the hobby growth that is currently taking place and especially highlights newer collectors thirst for information.

Presidents Column:



2004 enters as a promising year. An election year is usually a promising year and this year looks to be very good. No War, at least at the present time, the terrorism factor is slowly subsiding, and the stock market is booming. I was in Florida for the FUN Convention and all the dealers were having a great show. The aisles were full of people. Attendance was up this year in comparison to previous years and the hall was really abuzz. That Convention Center keeps getting bigger all the time. Now they have added a whole new building across the street that is a real monster. There were 3 or 4 different shows going on, all in the same week.

One of the `Shows' I always enjoy is the

Parade of the Ducks' at the Peabody Hotel. They keep these ducks up on the 4th floor and bring them down to the lobby fountain area every day at about 9:00 AM. Then they leave them there on their own until 4:30 PM and then lay out a red carpet for their waddling return to the elevator and the ride back up to their coup. Quite a Show. This year one of the ducks even laid an egg!

Currency Auctions of America is now connected to Heritage and they had a big auction of Michigan Obsoletes and Michigan Nationals. The prices realized may not have been as high as expected due to the venue. Hardly any Michigan collectors were there, so most notes went to dealers who were there on the floor. Still, the notes brought good prices.

The Michigan State Show in November at Dearborn, this past year, was another well attended show. PMCM was one of the co-hosting clubs that helped put on the show so we received \$2,500 for our hard earned efforts. This helps keep our treasury healthy.

Bill Brandimore won the Best of Show Award for PMCM for his superb exhibit this last Fall at MSNS. He took home the traveling plaque that contains a real life first National Bank of Detroit note that is a beauty and he can keep this plaque until the Fall MSNS show...so, all you guys and gals, its time to go to work and put together an exhibit and try and win this award.

My stay in Florida from the end of December until early May has been super nice, so far. All this sunshine is very addictive and relaxing. The golf and fishing aren't too bad, either. So I will miss the Spring MSNS Show...in the meantime, Happy Collecting!

President, Wally Lee

OUR COVER THIS ISSUE: A Type 2 UP National on The Gogebic NB of Ironwood. One of just a few type 2's on the bank. UP small went crazy at Lynn Knight's late February Chicago Auction....these notes aren't sleepers any more, especially type 2's.

Club News: CCCC, The Currency club of Chester county keeps on rolling ... a great newsletter with lots of articles and great information. Good programs are the heart and soul of a successful club...if you have programs...you retain members...especially if members are willing to share their treasures in `Show and Tell'. Some coming attractions `programs' at CCCC, to give you an idea: Mandatory Show and Tell- was held 2/19. The Ming Note scheduled for 3/18; Lighthouse vignette notes set up for 4/15. Massapequa Coin club's Coin, collectible and Currency Show was held March 6. Look for this Show next year in th Spring. For advance publicity I need these shows as much as 4 months out. I am going to begin highlighting coming attractions, however, so let me know way in advance and I'll include them in a `Billboard' notice for PMCM'ers.

COMING ATTRACTIONS: Central States, In Milwaukee, Wisconsin, Thursday, May 6 (PNG Day) through Sunday, May 9. Lots of Paper and most of the top paper money dealers attend. People like Glen Jorde and Tom Denley, etc. The Great Memphis Paper money Show, Thursday afternoon...set-up, June 10, through Sunday, June 13. Thanksgiving weekend...Dearborn, Michigan, The Fall Michigan State Show. Friday through Sunday. Of course, Sunday's tail off quite a bit and there continues to be early departures by dealers...who react to market forces...lack of customers...and like to see their families once in a while....so, if you're looking for a special piece of paper...try and get to those shows on Friday morning or Saturday morning, for sure...its pretty picked over by late Saturday. Write and tell me about your show for inclusion here!

WANT ADS

A History of Bermuda & It's Paper Money, 2nd edition is only \$50 to PMCM members, add your membership #. Dr. Nelson Page Aspen, 420 Owen Road, West Chester PA. 19380-4321 PMCM# 1228.

Wanted: CU \$10 FRN's St. Louis District, all series 1974-2003, include `99 & `01 HY notes. Scott Barnes, 5750 E. University Blvd, apt 421, Dallas TX 75206 maholdings@usa.net PMCM# 3557.

Buying \$1 CU 2001 and 2003 also \$1 CU and \$2 CU collections, extras, 1928-2003. Send LSASE for currency districts \$1-\$20 1928-2004, updated monthly, David Bowman 729 Emerald Ave. Kodak TN 37764, (865) 932-0986

WANTED: \$1.00 Crisp Un-circulated 1928 to 2003 with the serial number ending with #25. Send your price wanted to: Allen Camacho, PO Box 17993, Tucson, AZ 85731-7993. PMCM# 2073

Join the Society of Paper Money Collectors, \$24 write F. Clark, PO Box 117060, Carrollton TX 75011.

Join the Fractional Currency Collectors Board: New membership \$15. \$22 with Simplified book on Fractional's, \$30 with simplified book plus Encyclopedia by Friedberg: Write Brandimore at my address in the front.

Wanted-Large & Small Okla National bank notes. Tom J Carson, Box 71, Stillwell, OK 74968

Block Collector Seeking current and subsequent series \$1FRN's CU only. Have older series to trade. Please Write first: Fred G. Daggett, 5315 Randolph Rd., Amarillo, TX 79106-5131. PMCM#2003.

The paper Exchange (thepaperexchangel.com) Buying, Selling US Currency, Civil War Memorabilia. Ralph Delesbore, 1403 Hollowood Lane, Missouri City, TX 77489. PMCM#3531

Need) start \$1FRN-BB-CB-FE-GA-GD-JB-LH-LK-LL-Also-HB/fw and JA(w) (2001 Series) Ronald L Dobbins, 745 Villa Road#145, Springfiled OH 45503-1396

Wanted: \$1 FRN 1981 JD. Prefer CU. Send your price. Greg DeVeau, 21402 Hollingsworth Rd, Tonganoxie KS 66086. PMCM#3492

Huge Aviation Stocks & Bonds Price list #1, also Autos, Banks, Breweries, Dot coms, Michigan moining & Misc. Inquiries invited L. Falater, POB 81, Allen, MI 49227. PMCM#43

I have uncut sheets of 4 and singles of 2003 \$1 Hadc and 2003 \$2 IA a/50 for trade or sell. HL Glover, Box 8941, Trenton NJ 08650.

Wanted: Small Size Michigan Nationals-L'Anse, Gladstone #14111, Type 2's and UP Michigan. William Herzog, 2624 Whitemore Pl, Saginaw, MI 48602. PMCM#3137.

Wanted: One only 1995 series \$10 FRN Dist I. Please send your price. Johnny Hinkle, RR1 Box 209B, Belington WV 26250-9763. PMCM#3491

Free Shipping: Professional Currency Delaers Association Publications: Wonderful World of Paper money, World Paper Money, U.S. Obsolete National Bank Notes, Military Payment Certificates, Send \$2 for each publication. Edward Hoffman, PO Box 6039-M, Elko NV 89802-6039. PMCM#1109

Wanted: \$1FRN 1988A IA-fw CU one only, John C. Johnson, HC3 Box 593-F, Payson, AZ 85541. Phone 928-474-8305. PMCM#3124

Financial Paper collector will buy, sell or trade any paper from any USA town named: Wausau, Wausa, Warsaw or Poland. Terence Kafka, 885 Spring Rd, Mosinee, WI 54455. PMCM#3383.

Wanted: Stevens Point WI, Michigan Nationals *Quincy, * Branson, Burr Oak, *White Pigeon* (do you see this Dr. Lee) ?? Bryan Kibiloski, 940 Concord Ln, hoffman Estates, IL 60195

Searching: Has anyone found any 1999 \$1FRN BP Block G-2 position with no front CK#. They are in ser.# range 41-50 mil. Please forward ser. No to me for collector info, 7 found so far. Hank Krolikowsk (88-a man) 421 Keota Lane, Loudon, TN 37774.

Wanted: Fancy Serial Numbers containing only)'s and 2's. Particularly need SN 20000000 and 22000000 and 22200000. Email robert5203@charter.net (608)758-9612

Looking for any Scrip notes which are either Fractional currency look-alikes (must be based on Fractional designs) or says: payable in Fractional currency or Postage Currency. Tom O'Mara (<u>Tfxilom@aol.com</u>) 55 Rumson road, Rumson NJ 07760.

Wanted NY & CT rare Nationals. Advanced collector looking for the hard to find charter #'s Lcsilver@optonline.net or L Silverman 237 Mamaroneck Ave, White Plains NY 10605. PMCM#2170.

Web notes-buying and trading-send serial number, block, plate combo and price list. Email at simpson.S@ATT.net Scott Simpson, 7180 SW 6th St., Plantation FL 33317. PMCM#3321.

Wanted: Rarer Maryland and West Virginia National Currency. I have the common stuff. Need the Rare ones. Evan Smith, 333 National Hwy, Lavale MD 21502. PMCM# 3472....Ed. Note: What a great address for a National Guy!!

Have 1993 & 1995 notes in CU. Have Many w/'50' ending. Russell Stover, 163 Pleasant Valley St. San Antonio TX 78227-4553

Don't be without it! New 2004 Catalogue (please send \$3) About everything in Small currency, Historic 135 \$1 SC 2 digit <u>LADDERS</u> and other specials. Autographs, Errors, Experimentals, Types and Scarce. Graeme Ton Jr., 203 47th Street, Gulfport, MS 39507. PMCM#1593.

Wanted 2001 \$1 Sheet notes, KA-Wash Sheet and LA-Wash Sheet. 4 note or 32 note sheets. Notes to be CU and reasonable price. Send price list to: Richard Wells, POB 2482, Yorktown VA 23692

Kansas Obsolete Notes Wanted-top Prices Paid Steve Whitfield, 879 Stillwater Ct, Weston, FL 33327. PMCM#3100.

Need \$1 2002 ChCU with serial Nos. ending with 000, for (w) District F-G-I-J-K-L. (Fw): Dist F-H-I-J. Email <u>Riccar63@peoplepc.com</u> Rick Wilcox, 10245 Kempwood Dr. #143, Houston, TX 77043. PMCM#3382.

Wanted: New Hampshire Nationals, especially if Kelly lists <10 reported. Large and Small. Send photocopies with net price. Email dsundman@littletoncoin.com David Sundman C/O LCC 1309 Mt Eustis RD, Littleton, NH 03561-3735.

Wanted: Ohio NBN's Bowling Green, Mendon, Kalida, Leipsic, Pitsburg, Bradford, Baltimore, Loudonville, Butler, West Liberty, Millersburg, Elmore, Buckeye City, Any scarce Ohio. Want Lowell, Michigan NBN. Lowell Yoder POB 444 Holland, OH 43528.

`295' Error research. Please send each complete serial numb4r and face plate number to: dollars@aol.com or Zegers, POB 952, Olney MD 20830. Thanks. 1600 Trades available.



BEP REPORT

DECEMBER 2003

S1 2003s fw fw fw fw fw fw	B32 000 0 F12 800 0 I12 800 0 K51 200 0 K00 000 0	01B B83 3 01G F25 0 01A I51 3 01C K96 0 01D K06 4	200 000B 200 000B 600 000G 200 000A 000 000C 400 000D	51,200,000 51,200,000 12,800,000 38,400,000 44,800,000 6,400,000 57,600,000
5fw2003N fw		001A DK25 001B DL19	600 000A 200 000B	25,600,000 12,800,000
\$20 2004G fw fw	EB64 000 EB00 000 EK32 000	001D EA96 001D EB96 001E EB06 001B EK76 001B EL76	000 000D 000 000D 400 000E 800 000B 800 000B	32,000,000 32,000,000 6,400,000 44,800,000 51,200,000
\$50 2001	CG12 800	001A CE25 001A CG35 001A CL32	600 000A 300 000A 000 000A	16,000,000 22,400,000 19,200,000

STARS

\$50 2001 CE00 000 001* CE00 640 000* 640,000

JANUARY, 2004

\$1	2003s	A83	200	001B	A96	000	000B	12,800,000
		A00	000	001C	A44	800	000C	44,800,000
		B83	200	001B	B96	000	000B	12,800,000
		B00	000	001C	B51	200	000C	51,200,000
fw		H00	000	001A	H19	200	000A	19,200,000
fw		I51,	200	001A	I89	600	000A	38,400,000
fw		K06	400	001D	K70	600	000A	64,000,000
fw		L64	000	001C	L96	000	000C	32,000,000
fw		LOO	000	001D	L32	000	000D	32,000,000
5fw	2003N			001A 001A			000A	19,200,000

\$10 2003N	DB38 400 001A	DB57 600 000A	19,200,000
	DC00 000 001A	DC32 000 000A	32,000,000
	DH00 000 001A	DH19 200 000A	19,200,000
\$20 2004G	EB06 400 001E	EB70 400 000E	64,00,000
fw	EJ00 000 001A	EJ57 600 000A	57,600,000
fw	EL76 800 001B	EL96 000 000B	19,200,000
fw	EL00 000 001C	EL38 400 000C	38,400,000
	នា	TARS	
\$1 2003s	B00 000 001A	B00 320 000*	320,000
fw 2001	L00 000 001*	L03 200 000*	3,200,000
\$10 2003N	DH00 000 001*	DH00 128 000*	128,000
		REPORT ARY 2004	
\$1 2003s fw fw fw fw fw fw	B51 200 001C B00 000 001D C00 000 001A H19 200 001A K70 400 001D K00 000 001E L32 000 001D L00 000 001E	B96 000 000C B19 200 000D C64 000 000A H83 200 000A K96 000 000D K44 800 000E L96 000 000D L06 400 000E	44,800,000 19,200,000 64,000,000 25,600,000 44,800,000 64,000,000 6,400,000
\$5fw2003N	DH00 000 001A	DK25 600 000A	25,600,000
fw	DJ00 000 001A	DJ25 600 000A	25,600,000
\$10 2003N	DD12 800 001A	DD38 400 000A	25,600,000
	DE00 000 001A	DE38 400 000A	25,600,000
	DF00 000 001A	DF06 400 000A	6,400,000
\$20 fw fw fw fw	BB70 400 001E EB00 000 001F EI00 000 001A EJ57 600 001A EJ00 000 001B EL38 400 001C	EB96 000 000E EB44 800 000F EI12 800 000A EJ96 000 000A EJ12 800 000B EL96 000 000C	25,600,000 44,800,000 12,800,000 38,400,000 12,800,000 57,600,000

\$50 2	001	CE28	800	001A	CE32	000	A000	3,200,000
·				001A 001A				3,200,000

STARS

\$2 2003s	A00 000 001C	A00 008 000*	8,000
2004N	B00 000 001*	B00 008 000*	8,000
2003s	C00 000 001*	C00 008 000*	8,000
	D00 000 001*	D00 008 000*	8,000
	E00 000 001*	E00 008 000*	8,000
	F00 000 001*	F00 008 000*	8,000
	G00 000 001*	G00 008 000*	8,000
	H00 000 001*	H00 008 000*	8,000
	J00 000 001*	J00 008 000*	8,000
	K00 000 001*	K00 008 000*	8,000
	L00 000 001*	L00 008 000*	8,000
\$10 2003N	DH03 300 001*	DH03 840 000*	640,000
20fw2004G	EJ00 000 001*	EJ03 200 000*	3,200,000
fw	EL00 000 001*	EL03 200 000*	3,200,000



\$2 Federal Reserve Note Potpourri By Frank Clark

One of the most popular series of notes to collect is the small size \$2 Federal Reserve Notes. There are two series for these notes, Series 1976 and Series 1995. I was looking at my collection and decided to share a few notes with you.

I want to discuss "star" notes first. These are notes that have a "hollow star" that replaces the suffix letter in the serial number. This star represents a "replacement" note that has replaced a damaged note in the printing process. "Star" notes are numbered independently of regular notes. There is no need to match up "star" note serial numbers with the serial number of the note it is replacing.

Pictured are some low number \$2 Series 1976 Federal Reserve Note star notes. They are:

ADDDDD628* on the Federal Reserve Bank of Boston IDDDDD452* on the Federal Reserve Bank of Minneapolis KDDDDD132* on the Federal Reserve Bank of Dallas KDDDDD612* on the Federal Reserve Bank of Dallas.

Also, it is possible to collect "label sets" in the \$2 Federal Reserve Note series. A "label set" is the first and last note from a "brick" of 4,000 notes plus the label that tells you what Federal Reserve Bank the notes are on, that 4,000 notes are in the "brick", the denomination, the total dollar amount of the "brick", the package number of the "brick", lines for Bureau of Engraving staff to sign and date as assemblers, verifiers, banders and wrappers and the beginning serial number of the first note in the "brick". Realistically it is only possible to collect label sets since 1963 when the first small size \$1 Federal Reserve Notes were introduced. There are very few labels and label sets in existence that pre-date 1963 along with labels for other types of currency such as silver certificates, United States notes, etc.

Currency labels and their configuration have changed over the years. Depending on the series you may have a front and end label, or just a front label; first and last serial number in the "brick"

listed or just the first serial number or a combination of the above two main categories. These details are beyond the scope of this article. Today's labels are barcoded to enable scanning.

Series 1976 \$2 Federal Reserve Notes have a front and end label with the first serial number in the "brick" listed. The front and end labels are identical except for the fact that BEP staff only sign the front label. End labels do point outward. Each denomination's label is printed in a different color. Labels for \$2 FRN's are printed in green.

Shown here are two fancy number label sets that are accompanied by a blue insert "NOTICE" tag to not issue the notes to the general public prior to April, 1976. This was the official release date and Thomas Jefferson's birthday. Both "bricks" were assembled and wrapped on March 4, 1976.

The first "brick" is package 0025 and begins with serial number K00096001A and ends with serial number K0010000A with the added bonus of note K00099999A being the penultimate note. The second "brick" is package 0125 and begins with serial number K00496001A and ends with note K00500000A.

I am very fortunate to have added the notes that are discussed in this article to my collection over the years.



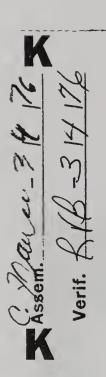






NOTICE

These \$2 Federal Reserve Notes are <u>not</u> to be issued to the general public prior to April 13, 1976.



DALLAS

4,000 FEDERAL RESERVE NOTES SERIES 1976

PKG.

0025

2's

\$8,000

BEGINNING KOOO96001A









NOTICE

These \$2 Federal Reserve Notes are <u>not</u> to be issued to the general public prior to April 13, 1976.



DALLAS

4,000 FEDERAL RESERVE NOTES SERIES 1976

PKG.

0125

2's

\$8,000

BEGINNING KOO496001A







Now cut that out!



Membership Application Form				
CENTRAL S	STATES NUMISMATIC SOCIETY			
Name				
Address				
City				
State	Zip			
Date of Birth	(if under 18)			
Member of the follow	ving numismatic organizations:			
Signature of Sponsor	r CSNS No.			
☐ Regular Application	n over 18 years of age\$8.00 per year			
	nt\$5.00 per year			
	\$1.00 per year			
☐ Life Membership .	\$125.00			
	Jerry Lebo P.O. Box 841 ogansport, IN 46947 year begins on March 1st of each year.			
(for	r use of secretary only)			
Received	No			

